

## For Immediate Release

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## Melodeon Increases Equity Stake in InfoWave

**Singapore, October 4, 2007** – InfoWave Pte Ltd (“InfoWave”) wishes to announce that Melodeon International Ltd (“Melodeon”), an investment arm related to InfoWave management, has acquired ST Electronics (Info-Comm Systems) Pte Ltd’s entire 43% equity stake in the company. This brings Melodeon’s equity stake in InfoWave to 75%, furthering InfoWave management’s capability to guide the growth of the company. The other corporate shareholder is Mainboard listed Trek 2000 International Ltd, which holds the balance 25%.

With the transaction, Mr. Chay Yee Meng, a respected and well-connected business professional in the IT and electronic sectors, will be appointed as Chairman and CEO of InfoWave and its Group of Companies. This positive development will enable InfoWave as a group to tap on the vast experience of Mr. Chay to strengthen its position in key verticals such as transportation, logistics, public safety, and homeland security and defense.

InfoWave is a leader in designing, developing, and delivering products and systems used in end-to-end solutions featuring vehicle telemetry, asset tracking, supply and demand planning, radio frequency identification (RFID), and wireless communication. The Group’s products and solutions are designed to help businesses and organizations enhance the productivity, quality, and responsiveness of their operations.

“Recent trends show that the lines between products, solutions and services are merging; customers no longer simply expect an “end product”; they are interested in a complete package. InfoWave has recognized this trend and has been investing in new companies and technologies that provide quality products and solutions to complete its offering and meet this growing need,” said Mr. Chay. “Autoscan will provide supply chain management technologies for our end-to-end customer initiatives. Together with our Waveon telemetry devices, system integration capabilities, and our investment in GT&T, we will be able to offer comprehensive solutions to our customers in the four key verticals. We will continue to accelerate this pace and enhance our ability to provide more products, applications and services to the growing needs of enterprises and government agencies in the transportation, logistics, public safety, and homeland security and defense sectors.”

InfoWave today has a strong global partner network and possesses strong domain knowledge and expertise in the key verticals. The Group’s emphasis on innovative technology, quality and complete end-to-end solutions will continue to drive the business forward and provide customers with the necessary advantages to compete in the global marketplace.

## About InfoWave

Founded in 2002, InfoWave is a leading provider of wireless communication devices, solutions and services to organizations in the transportation, logistics, public safety, and homeland security and defense industries. Headquartered in Singapore, InfoWave has a distribution network that spans across Asia Pacific, Europe, and Middle East. For more information about InfoWave, please visit us at [www.infowavemobile.com](http://www.infowavemobile.com).

## About Melodeon

Melodeon is a newly established entity managed by a team of reputable professionals from the IT industry. Riding on the knowledge base of its management and their contacts in the industry, Melodeon is poised to make further inroads into the IT arena.